Good morning. It's a pleasure to welcome Vice Premier Tian Jiyun ... Ambassador Han Xu ... Vice Minister Lu Xuejian ... Ambassador Lord ... and the respective People's Republic of China and United States government delegations.

On behalf of Control Data Corporation, I extend a warm greeting to our friends from China.

Control Data has been involved in trade with China since 1973. In that 15-year period, the Company has become a major factor in China's scientific and academic community by supplying some of the world's finest high-speed computers. We are proud of that success and look forward to continuing this mutually beneficial relationship.

Today, you will see what we believe to be the world's first and finest automated production line for supercomputers.

It is part of Control Data's commitment to provide its customers with the latest in technology at the lowest possible cost. By using state-of-the-art chip technology and newly-designed
manufacturing techniques, we are able to offer supercomputers ranging from the most inexpensive -- the ETA-10, model P at approximately one million dollars U.S. -- to the world's fastest and most powerful -- the ETA-10, model E.

Control Data's commitment to excellence doesn't stop at supercomputers. It covers a product line that starts with the advanced three-dimensional graphics CYBER 910 workstation and continues with departmental computers, such as the CYBER 930, the medium-range 960, and the CYBER 990, which overlaps the lower end of the ETA-10 supercomputer line.

Both the 930 and the recently introduced 960 are built on highly-automated production lines similar to what you will see this morning. They reflect Control Data's commitment to the most cost-effective systems for our users.

Another Control Data product line that is sold in China is disk drives.

Recently, we expanded this relationship through a 50/50 joint venture with Lafe Computer Magnetics of Hong Kong.

This venture will have the capability in 1988 to deliver two million magnetic disk-drive heads to computer systems manufacturers.
The heads will be produced at two manufacturing facilities in Hong Kong and another facility that opened recently in Panyu, near Guangzhou (Canton).

Here is a slide showing that new facility...

(SLIDE 1--DEDICATION CEREMONY)

...and another slide showing a worker on the production line.

(SLIDE 2--ASSEMBLY LINE)

The Panyu facility employs some 1,300 people in one of the most modern electronic factories ever built in China.

Now, James Lin, manager of Control Data China based in Beijing, will tell you more about the Company's activities in China. But before turning the program over to James, I want to thank you for visiting Control Data. As I said before, we are proud of our success in China and look forward to a long relationship that brings us both even more success. Thank you.